

Daily Derivatives & Market Report

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**Index Trend Analysis**

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
<b>Nifty</b>	11516	11445	11481	11534	11569	11623	Buy	Buy	Buy
<b>Sensex</b>	38980	38739	38859	39047	39168	39355	Buy	Buy	Buy
<b>Nifty Futures</b>	11527	11434	11481	11529	11576	11624	Buy	Buy	Buy
<b>Bank Nifty</b>	22320	22127	22223	22364	22461	22601	Sell	Neutral	Neutral
<b>CNX IT</b>	19818	19403	19610	19812	20020	20222	Buy	Buy	Buy
<b>CNX Midcap</b>	17411	17246	17328	17410	17493	17575	Buy	Buy	Neutral
<b>CNX Small Cap</b>	6018	5965	5991	6022	6048	6079	Buy	Buy	Neutral

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38979.85	-323.0	-0.82
NIFTY	11561.10	-88.45	-0.76
MIDCAP	15009.13	-36.67	-0.24
SMLCAP	15349.55	-81.35	-0.53
BSEFMC	11345.14	-80.49	-0.70
AUTO	18378.25	-52.12	-0.28
POWER	1694.35	-19.76	-1.15
REALTY	1757.48	-33.46	-1.87
BSE IT	19890.65	45.19	0.23
BANKEX	25323.27	-302.9	-1.18
OILGAS	13182.70	-60.20	-0.45
METAL	8680.85	-111.9	-1.27

Currency Futures	Close	Pre. Pts	% Chg
28-Sep-20 USD-INR	73.72	0.09	0.12
28-Sep-20 EUR-INR	87.04	-0.36	-0.41
28-Sep-20 GBP-INR	95.15	-0.34	-0.36
28-Sep-20 JPY- INR	70.43	0.34	0.48

Advance/ Decline	Adv	Dec	Un Ch.
NSE	675	1192	94
BSE	1125	1612	159

FII/DII Capital Mkt*	Buy	Sell	Net
DII	3884	4952	(1068)
FII	4580	4830	(250)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity benchmarks ended with notable losses on Thursday. After a negative start of the day, key indices remained lower for the whole day, as the Organisation for Economic Co-operation and Development (OECD) in its Interim Economic Outlook report forecast a deeper contraction of 10.2% for India in the current fiscal, surpassing its June estimate of -7.3% in the event of a second wave of infections. Adding more pessimism, a report stated that total tax collection of the Centre, including advance tax collection for the second quarter, fell 22.5% to Rs 2,53,532.3 crore till September 15 of the current fiscal as compared to the year-ago period.

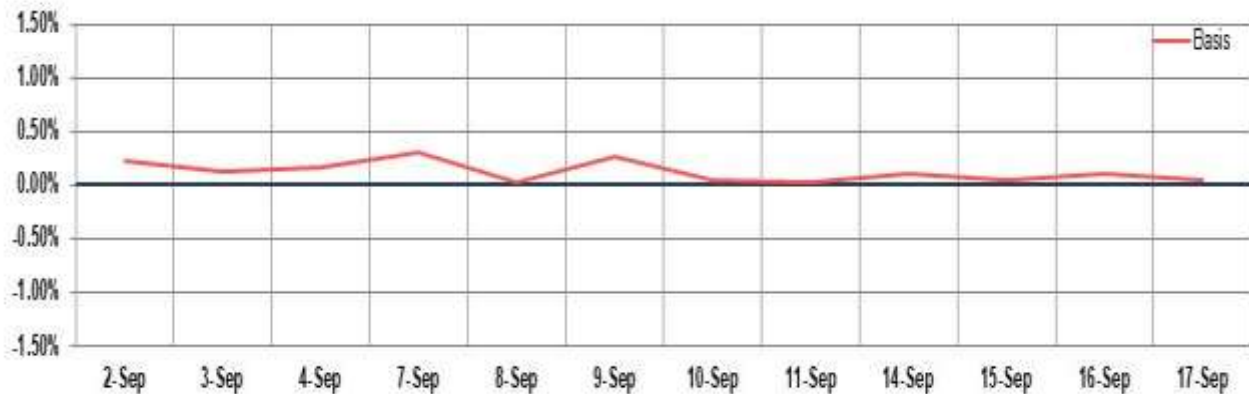
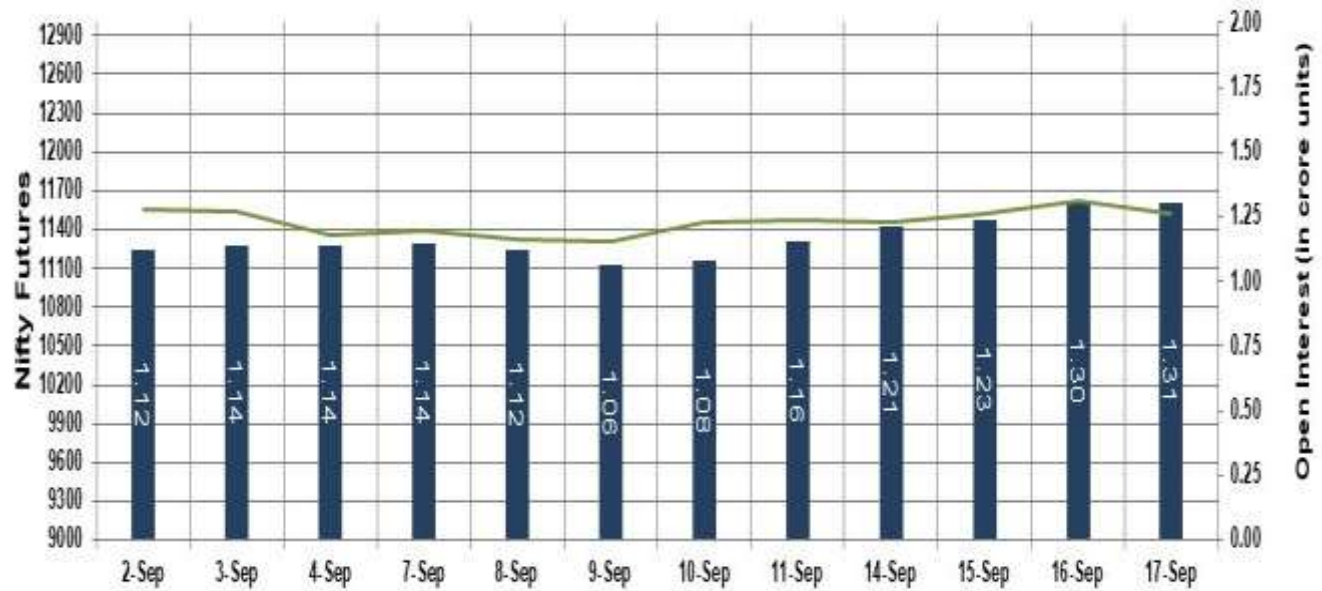
In afternoon deals, Indian markets extended their losses to close the trading day in deep red, amid a private report stated that India's GDP is likely to contract by 8.6 percent in FY21 as against its earlier prediction of 5.8 percent, citing factors including the modest government response to the crisis for its estimate. Traders paid no heed towards reports that India has been ranked at the 116th position in the latest edition of the World Bank's annual Human Capital Index that benchmarks key components of human capital across countries. However, India's score increased to 0.49 from 0.44 in 2018, as per the Human Capital Index report released by the World Bank.

On the global front, European markets were trading lower. Asian markets ended lower on Thursday, after Japan's central bank maintained its monetary policy easing as widely expected, on Thursday. The Policy Board of the Bank of Japan voted 8-1 to retain the interest rate at -0.1 percent on current accounts that financial institutions maintain at the central bank. The bank will continue to purchase necessary amount of Japanese government bonds without setting an upper limit so that 10-year JGB yields will remain at around zero percent.

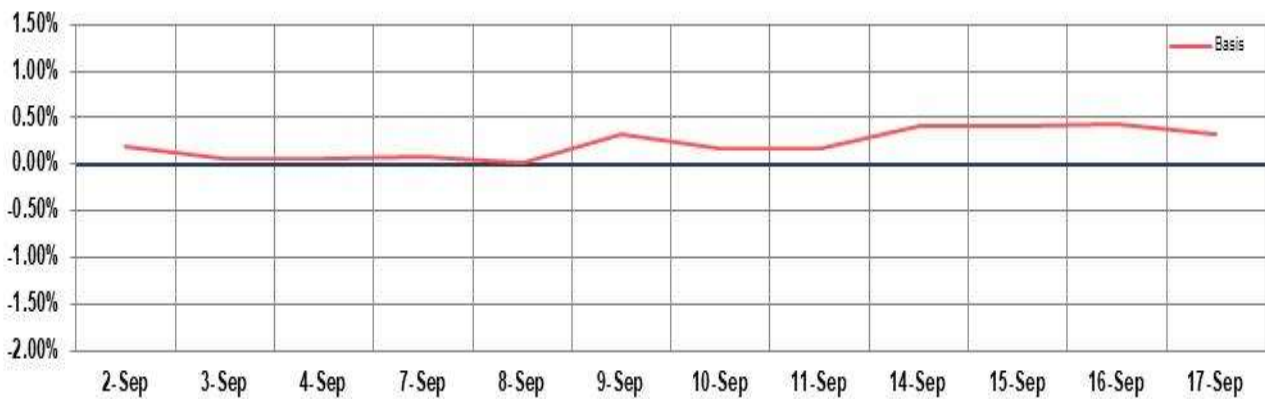
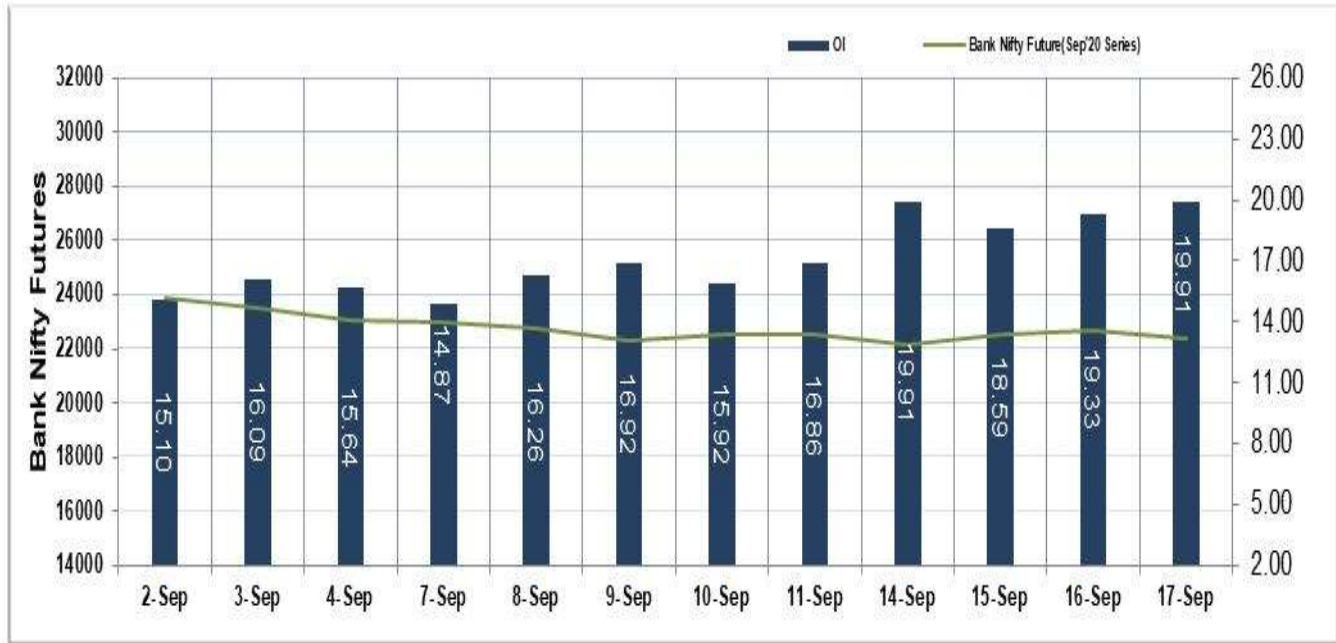
Market TO	Current	Previous	Net%
BSE CASH	2820	3134	(10)
NSE CASH	51070	51031	0
NSE FO	3907882	1890099	107

FII Derivatives	Buy	Sell	Net
Ind. Futures	3643.78	4316.71	(673)
Ind. Options	176210	174436	2582
Stk. Futures	21653	21305	(1159)
Stk. Options	6259.20	6187.49	72

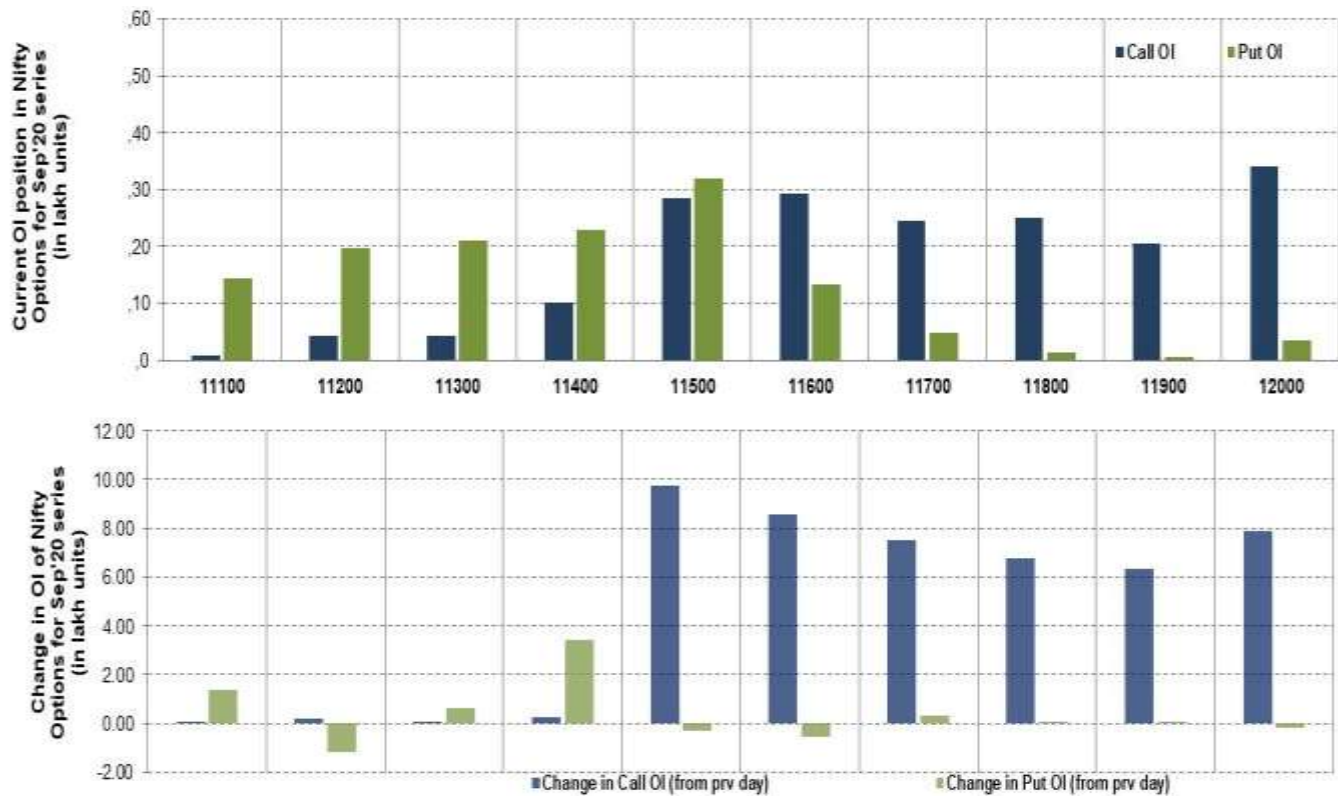
## Nifty Futures



# Bank Nifty Futures



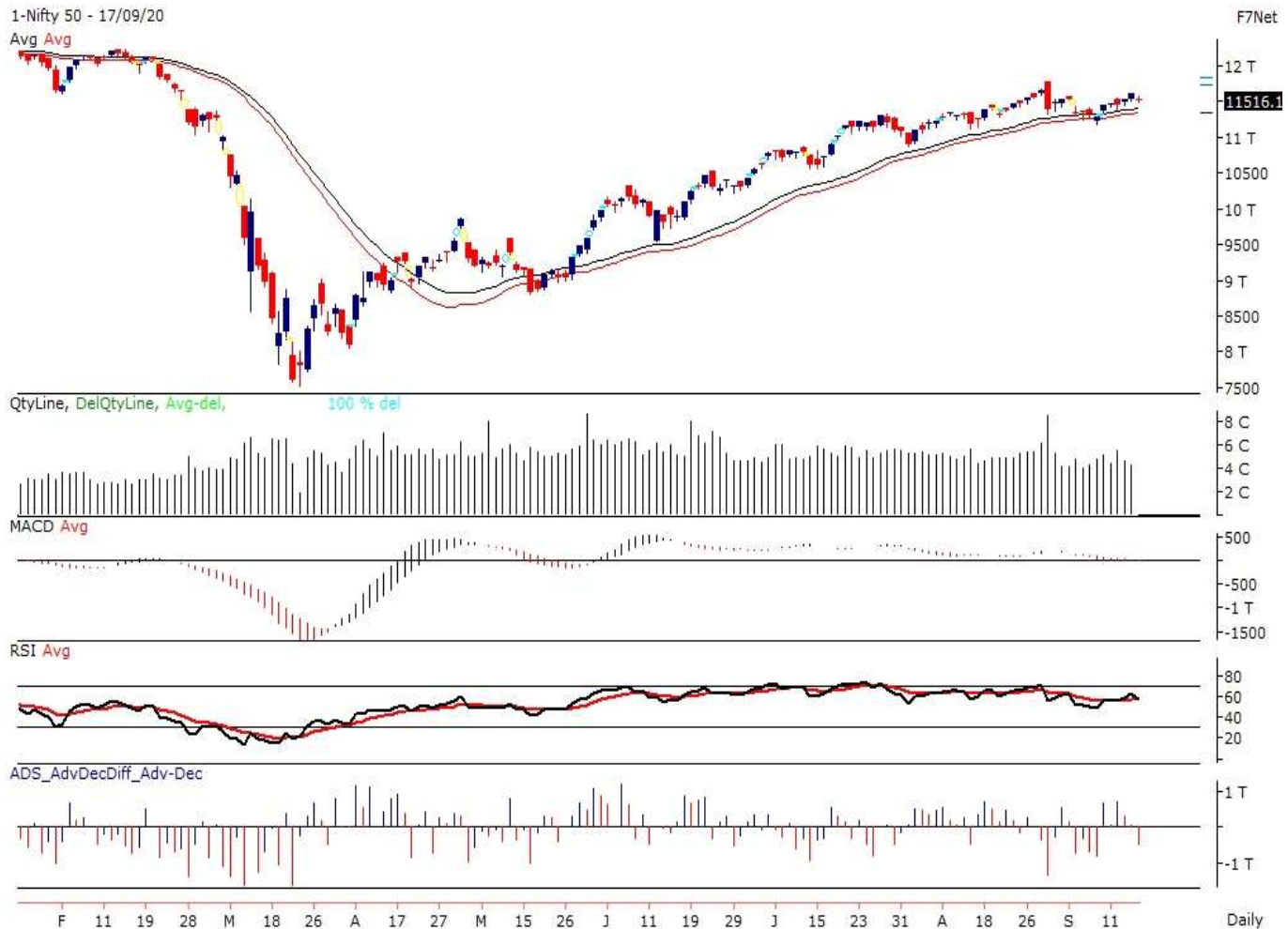
## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Sep month expiry was the most active call with an addition of 0.80 million in interest.
- Among Nifty puts 11,500 SP from the Sep month expiry was the most active put with a reduction of 0.03 million in open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (3.41mn) and that for Puts was at 11,500 SP (3.19mn)

## Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11516.10 down by 0.76 percent from the previous close. On the upper side it has resistance of 11590 and 11660 levels, while lower side it has support of 11460 and 11370 levels. Intraday traders should be cautious and take position accordingly.

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